



City of
LAKE JACKSON

**MONTHLY
FINANCIAL REPORT**



PERFORMANCE AT A GLANCE

March 2013

	Current Month	Year to Date	Chart
GENERAL FUNDS			
Total Revenues	N/A	POSITIVE	A
Sales Tax Analysis	POSITIVE	POSITIVE	B
Property Tax Collection Analysis	POSITIVE	POSITIVE	C
Recreation Revenue Analysis	NEGATIVE	NEGATIVE	D
Civic Center Revenue Analysis	NEGATIVE	NEGATIVE	E
MOTEL OCCUPANCY FUND			
Motel Tax Revenue Analysis	POSITIVE	POSITIVE	F
UTILITY FUNDS			
Water Billing Analysis	NEGATIVE	POSITIVE	G
Sewer Billing Analysis	NEGATIVE	NEGATIVE	H
PAYROLL/BENEFIT EXPENDITURE ANALYSIS			
Utility Fund	N/A	POSITIVE	I
General Fund	N/A	POSITIVE	J
INVESTMENTS			
Investment Report	N/A	N/A	K

PERFORMANCE INDICATORS :

- POSITIVE** Positive = Positive variance as compared to seasonal trend.
- NEGATIVE** Negative = Negative variance as compared to seasonal trend.

General Fund



CHART A

General Fund Revenues through 03-31-13

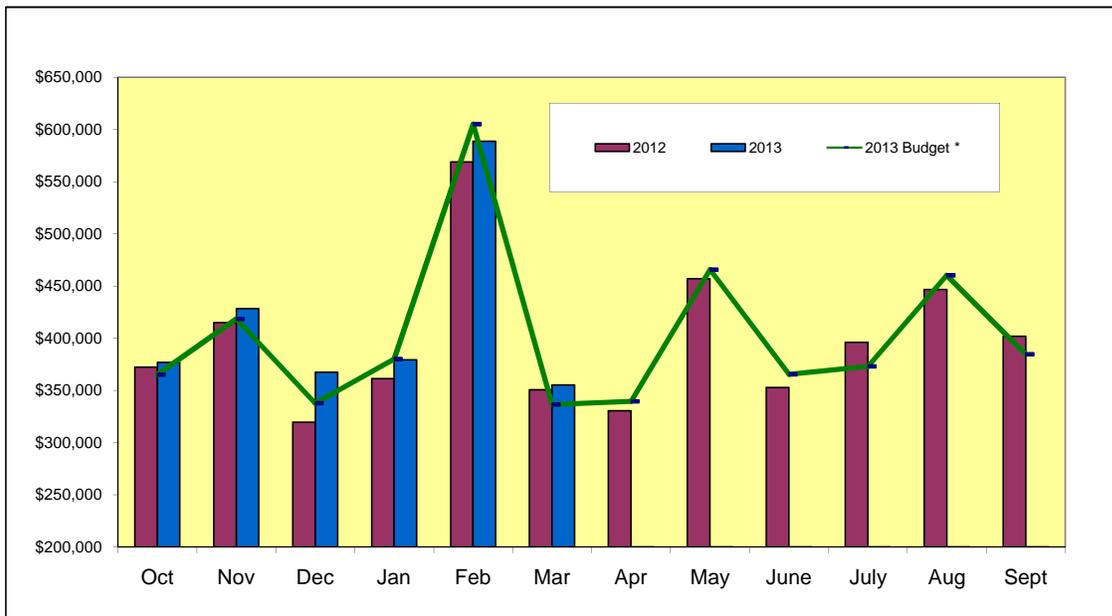
	Original Budget	YTD Revenue	Percent of Budget Collected	11-12 YTD % of actual collected
Property Tax (excl. P&I)	3,352,028	3,170,482	95%	91%
Sales Tax	4,831,000	2,495,315	52%	44%
Franchise Tax	1,636,000	877,464	54%	45%
Industrial District	4,100,000	2,050,000	50%	50%
Licenses & Permits	209,100	112,401	54%	52%
Grants & Shared Rev	56,000	30,969	55%	54%
Recreation	747,050	332,522	45%	40%
Civic Center	232,755	109,977	47%	39%
Fines & Forfeits	433,700	265,666	61%	57%
Miscellaneous	206,800	101,830	49%	58%
Interest earned	31,799	16,611	52%	46%
Trsf Econ. Devl Fund	350,000	-	0%	100%
Trsf Gen. Contingency	242,600	-	0%	0%
Trsf Utility Fund	438,390	219,195	50%	42%
Total General Fund	16,867,222	9,782,432	58%	

CHART B

SALES TAX ANALYSIS

Positive

March



* FY 2013 Budget is divided into months based on the monthly percentages of the last five years' activity of sales tax revenue.

CHART C

PROPERTY TAX COLLECTION ANALYSIS

Positive

March

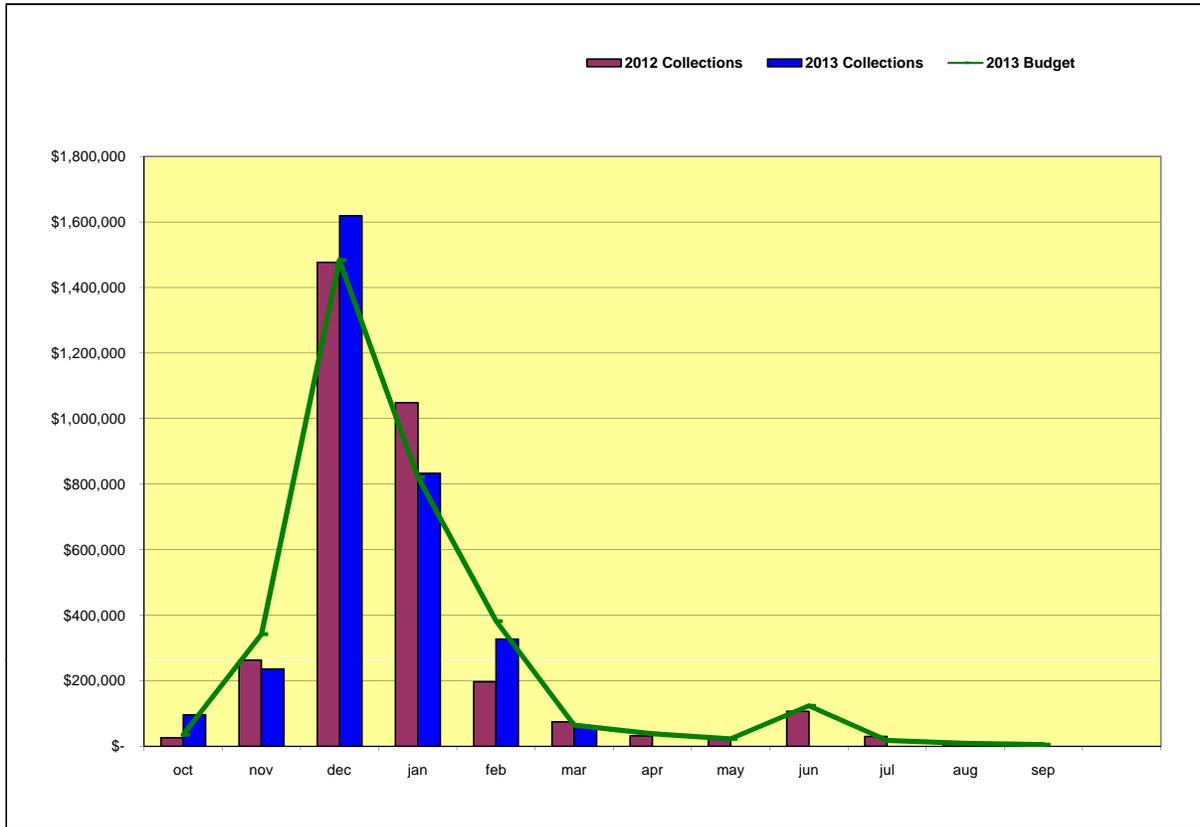
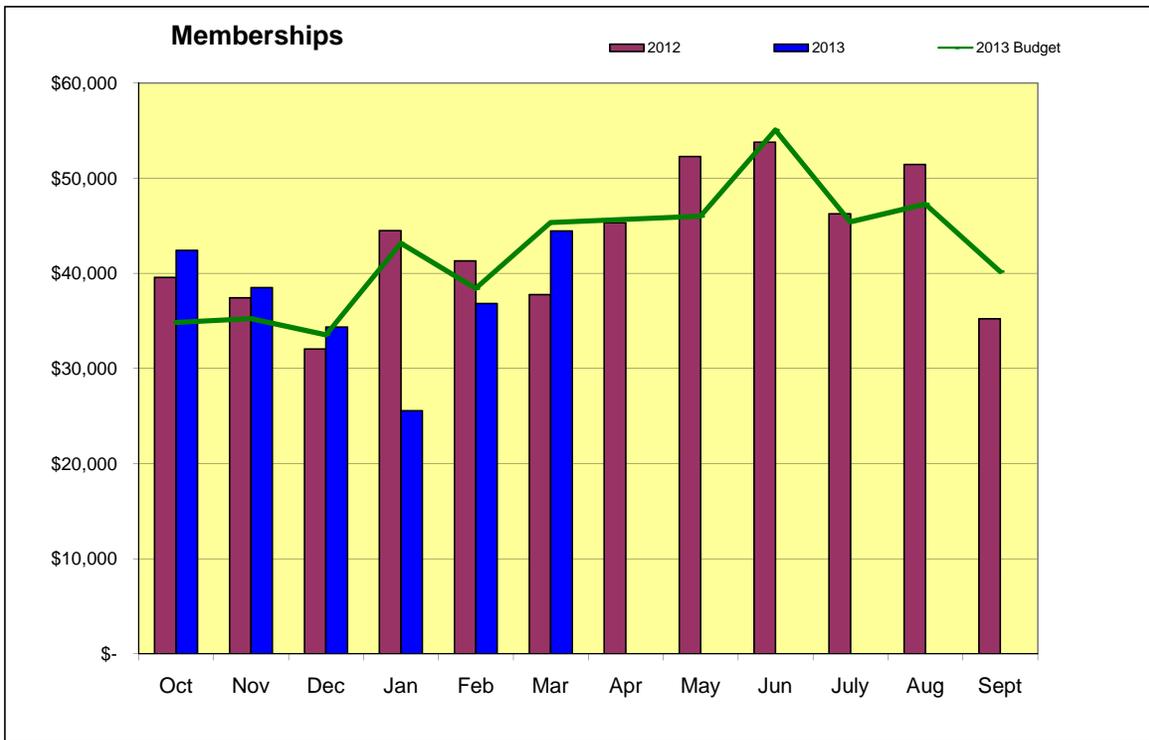
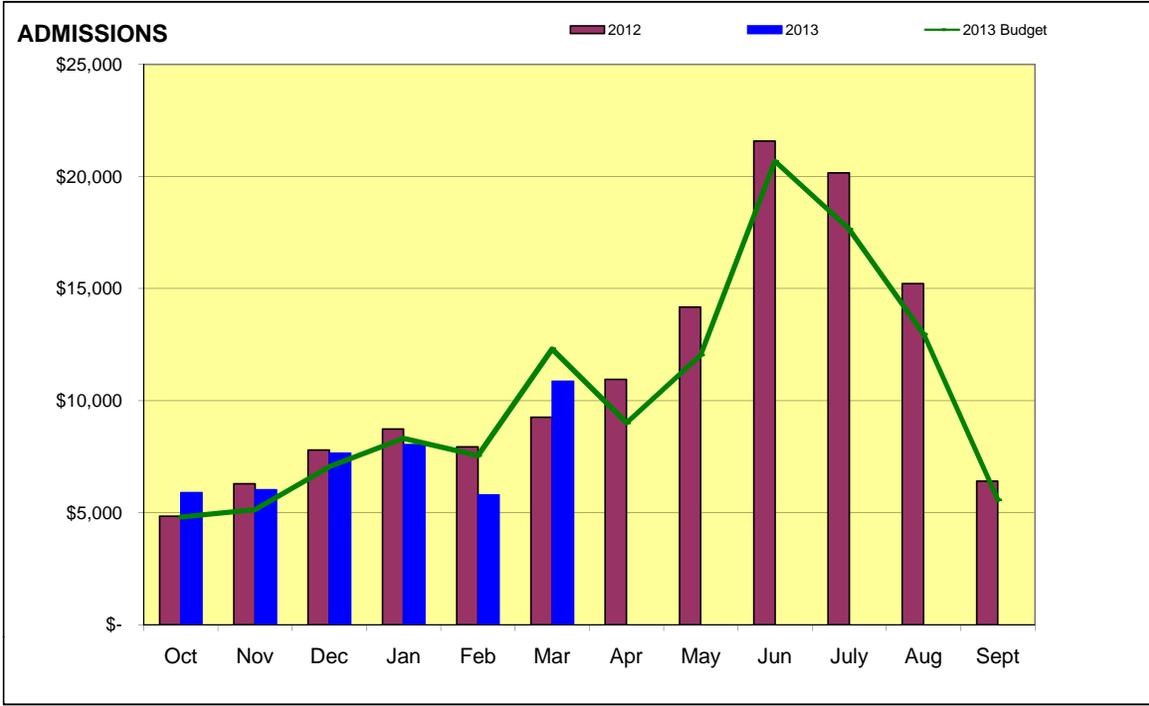


CHART D

RECREATION ADMISSIONS/MEMBERSHIP REVENUE ANALYSIS

Positive

March



General Fund

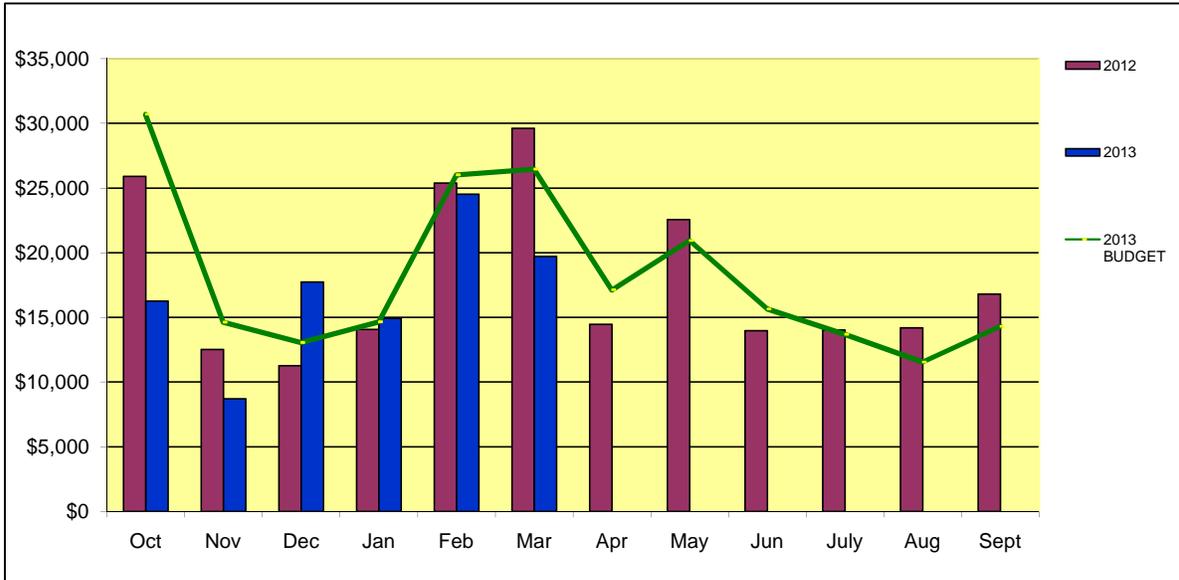
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CHART E

CIVIC CENTER REVENUE ANALYSIS

Negative

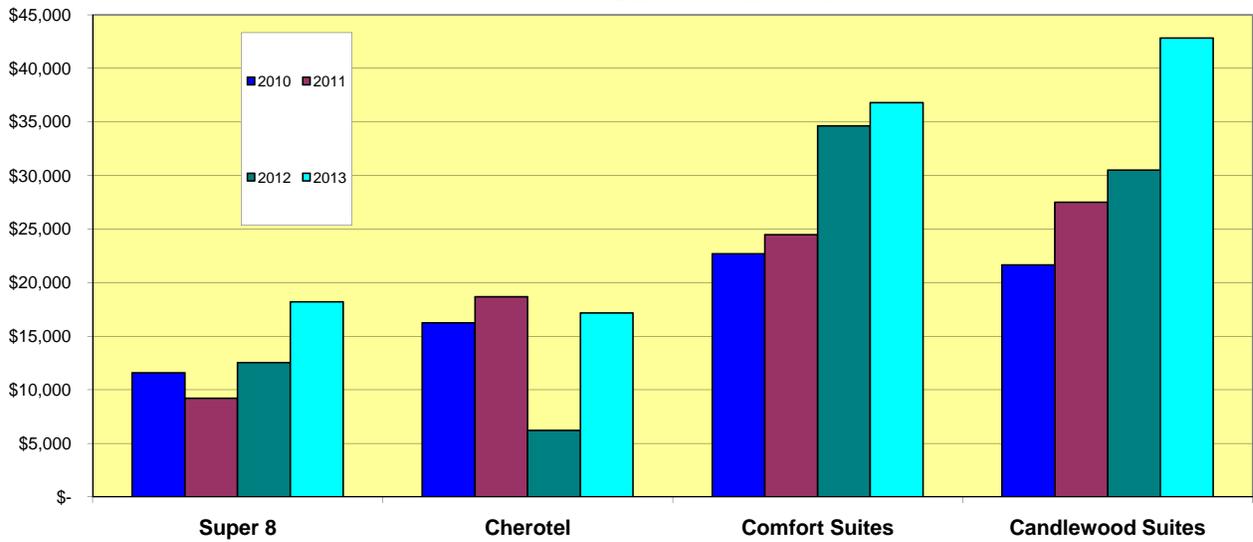
March



Motel Occupancy Fund

CHART F

Year-To-Date Motel Tax Revenue





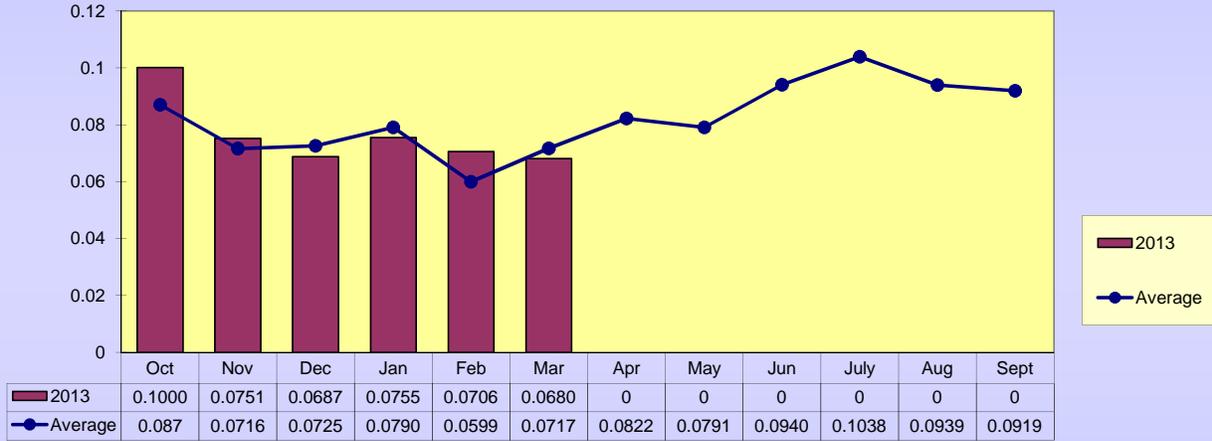
WATER BILLING ANALYSIS

Negative

March

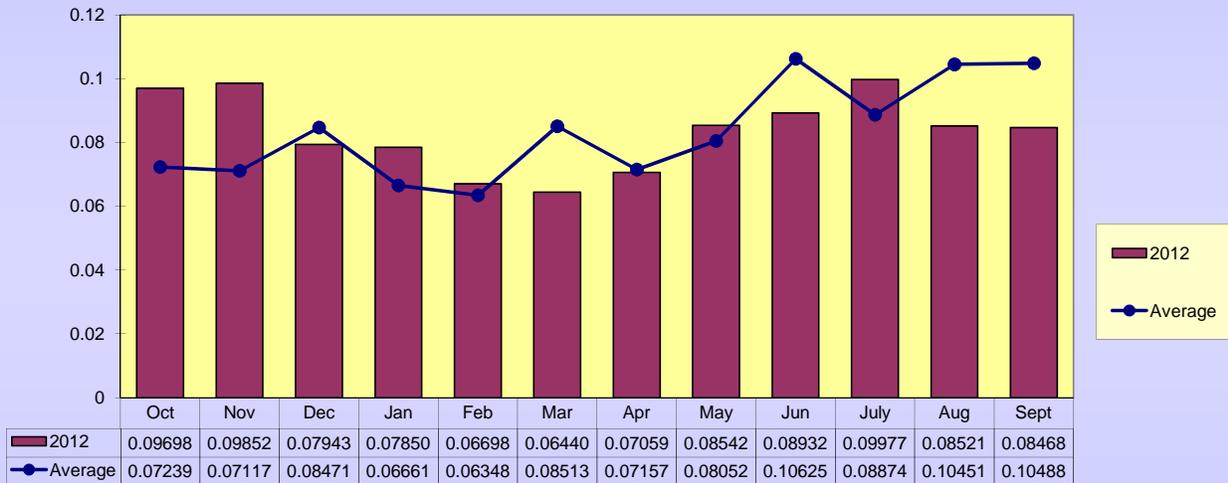
CHART G

Average Percent of Total Water Billings Occurring in a Given Month / 2013 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

Average Percent of Total Water Billings Occurring in a Given Month / 2012 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.



SEWER BILLING ANALYSIS

Negative March

CHART H

Average Percent of Total Sewer Billings Occurring in a Given Month/
2013 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month, we are meeting the budget.

Average Percent of Total Sewer Billings Occurring in a Given Month/
2012 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

Utility Fund



PAYROLL / BENEFITS EXPENDITURE ANALYSIS

Positive

YTD

CHART I

Payroll Periods to date: 13
 Total Payroll Periods 26
 % of Payroll Periods Expired: 50.00%

	FY 2013 Budget	Expended to Date	Percentage of Budget Expended
Service Maintenance	\$ 1,199,500	\$ 530,866	44.26%
Office / Clerical	141,200	63,850	45.22%
Technical	353,000	171,676	48.63%
Management/Supervision	311,500	165,053	52.99%
Temp / Seasonal	-	-	0.00%
Employee Incentive *	70,400	-	0.00%
Overtime	195,000	104,185	53.43%
Contract Labor	75,000	31,983	42.64%
Group Insurance	297,400	128,102	43.07%
Employer FICA	168,100	76,970	45.79%
Retirement Contributions	309,100	145,520	47.08%
Workers Compensation	40,900	9,621	23.52%
TOTAL	\$ 3,161,100	\$ 1,427,826	45.17%

* The 3% lump sum payment budgeted for all full time and regular part time employees is included in the "Employee Incentive" account. Expenditures related to the lump sum payments are charged to the service maintenance, office/clerical, technical, and management/supervision accounts. Expended to date for the Utility Fund includes a 3% lump sum payment to employees. The total percentage of budget expended without regard to the 3% lump sum would be 43.92%.

General Fund



PAYROLL / BENEFITS EXPENDITURE ANALYSIS

Positive

YTD

CHART J

Payroll Periods to date: 13
 Total Payroll Periods 26
 % of Payroll Periods Expired: 50.00%

	FY 2013 Budget	Expended to Date	Percentage of Budget Expended
Service Maintenance	\$ 1,156,500	\$ 514,694	44.50%
Office / Clerical	616,000	306,158	49.70%
Technical	984,500	503,449	51.14%
Sworn Personnel	1,997,700	1,024,822	51.30%
Professional	342,300	179,790	52.52%
Management/Supervision	2,025,300	1,065,022	52.59%
Temp / Seasonal	329,200	110,324	33.51%
Employee Incentive *	242,600	-	0.00%
Overtime	236,500	115,952	49.03%
Contract Labor - budgeted	19,000	10,339	54.42%
Contract Labor - salary savings		6,324	
Group Insurance	767,100	353,074	46.03%
Employer FICA	578,300	279,700	48.37%
Retirement Contributions	1,110,600	572,548	51.55%
Workers Compensation **	<u>60,947</u>	<u>18,260</u>	29.96%
TOTAL	\$ 10,466,547	\$ 5,060,456	48.35%

* The 3% lump sum payment budgeted for all full time and regular part time employees is included in the "employee incentive" account. Expenditures related to the lump sum payments are charged to the service maintenance, office/clerical, technical, and management/supervision accounts. Expended to date for the General Fund includes the a 3% lump sum payment to employees. The total percentage of budget expended without regard to the 3% lump sum would be 47.36%.

ECONOMIC DEVELOPMENT



CHART K

Lake Jackson has entered into two Section 380 sales tax agreements to promote economic development. In the first agreement with Prime Retail, Prime agreed to renovate the exterior of the the Brazos Mall property and add an expanded food court and large theatre. At an offsite property Prime removed an existing theatre and replaced it with three large big box retailers. In exchange, the City agreed to rebate Prime half of the City's additional sales tax revenues generated from these properties. The second 380 agreement is with Kohls . To entice Kohl's to tear down an existing vacant building and build a Kohls store and an additional strip center the City agreed to rebate half of their sales tax revenue generated by the Kohls store.

Total Sales Tax Rebates

Fiscal Year

2008	\$	120,262
2009		181,431
2010		144,087
2011		148,021
2012		143,839
2013 YTD		76,875

Grants



Grantor	Description	Award	Total Projected Expenditures	Expenditures To Date	City Grant Match Requirement	Grant Received To Date	Grant Funds to be Received
Dept. of Energy	Alternative Fuel CNG Vehicles	\$ 81,132	\$ 191,015	\$ -	\$ 81,132	\$ 65,470	\$ 15,662
CDBG *	Civic Center Automatic Doors	\$ 20,428	\$ 20,428	\$ 20,428	n/a	\$ 20,428	\$ -
FEMA	Hurricane Ike	\$ 1,927,472	\$ 1,967,815	\$ 1,967,815	10%	\$ 1,736,737	\$ 190,735

* CDBG - Community Development Block Grant

INVESTMENTS



CHART L

Account Type	Purchase Date	Maturity Date	Yield 3/31/2013	Amount Invested		% of Total 3/31/13
				2/28/13	3/31/13	
First National			1.41%	\$ 11,024,789	\$ 7,326,681	27.93%
TexPool			0.11%	6,509,411	6,509,990	24.82%
TexStar			0.11%	3,335,455	3,335,774	12.72%
First Public			0.17%	8,657,362	8,658,635	33.01%
CD's:						1.52%
TX. Gulf Bank	6/20/2012	6/20/2013	0.50%	100,000	100,000	
Int. Bank of Commerce	8/4/2011	8/4/2013	1.00%	100,000	100,000	
Compass	8/29/2012	11/29/2013	1.09%	100,000	100,000	
BBVA Compass (formerly Guaranty Fe	11/13/2012	8/13/2013	0.40%	99,000	99,000	
Total Invested				\$ 29,926,018	\$ 26,230,080	100.00%

Weighted Maturity	3 Days
Weighted Yield	0.50 %
Three Month Treasury Bill	0.07 %

The City utilizes a "Pooled Cash" fund. This means that we combine all of the separate funds of the City into one fund (we call it the Clearing Fund) for investment and checking account purposes. Each individual fund then "owns" a portion of the Clearing Fund. As of 03/31/2013 the ownership of the Clearing fund was as follows:

General fund	\$ 6,717,358
Payroll	154,598
General Contingency	1,040,410
Equipment Replacement	5,112,079
Unemployment Insurance	192,946
Park	249,730
Special Events	23,474
Motel Occupancy Tax Fund	18,706
Economic Development Fund	1,462,983
General Projects Fund	1,033,380
Municipal Court & Emergency Operation	104,476
2007 W&S Bond Construction Fund	-99,867
General Debt Service Fund	864,802
Utility fund	2,643,702
Utility Contingency Fund	417,922
Utility Projects Fund	861,860
Utility Debt Service fund	2,909,284
2010 Drainage & Infrastructure	1,483,251
Golf Course Debt Service	0
Memorial Garden	0
96 W&S Bond Fund	0
2004 Infrastructure Bond	221,880
Golf Course Special Revenue	706
2009 Bond Construction Fund	5
Red Light Revenue	42,861
Downtown Revitalization	669,914
2009 Revenue Bond	-77,775
Police Seizure Funds	142,628
Public, Educational, and Governmental Programming	73,153
Total Fund Equity	\$ 26,264,467