



*City of*  
**LAKE JACKSON**

**MONTHLY  
FINANCIAL REPORT**



**PERFORMANCE AT A GLANCE**

*July 2013*

	Current Month	Year to Date	Chart
<b>GENERAL FUNDS</b>			
Total Revenues	N/A	POSITIVE	A
Sales Tax Analysis	POSITIVE	POSITIVE	B
Property Tax Collection Analysis	NEGATIVE	POSITIVE	C
Recreation Revenue Analysis	POSITIVE	POSITIVE	D
Civic Center Revenue Analysis	NEGATIVE	NEGATIVE	E
<b>MOTEL OCCUPANCY FUND</b>			
Motel Tax Revenue Analysis	POSITIVE	POSITIVE	F
<b>UTILITY FUNDS</b>			
Water Billing Analysis	POSITIVE	POSITIVE	G
Sewer Billing Analysis	NEGATIVE	NEGATIVE	H
<b>PAYROLL/BENEFIT EXPENDITURE ANALYSIS</b>			
Utility Fund	N/A	POSITIVE	I
General Fund	N/A	POSITIVE	J
<b>INVESTMENTS</b>			
Investment Report	N/A	N/A	K

**PERFORMANCE INDICATORS :**

**POSITIVE**

Positive = Positive variance as compared to seasonal trend.

**NEGATIVE**

Negative = Negative variance as compared to seasonal trend.

# General Fund



CHART A

## General Fund Revenues through 07-31-13

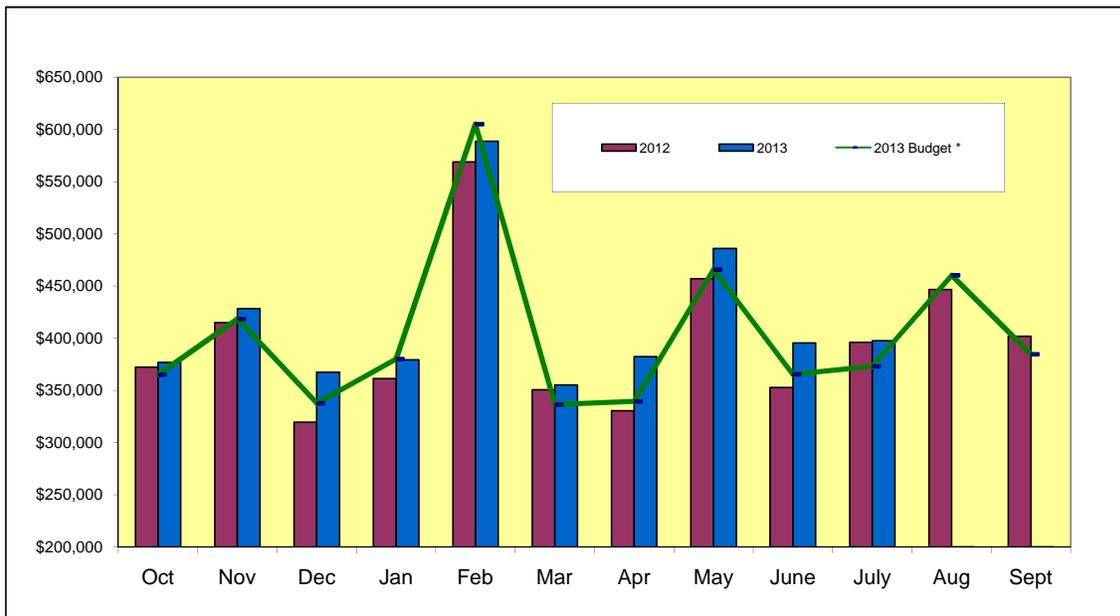
	Original Budget	YTD Revenue	Percent of Budget Collected	11-12 YTD % of actual collected
Property Tax (excl. P&I)	3,352,028	3,338,306	100%	100%
Sales Tax	4,831,000	4,156,509	86%	82%
Franchise Tax	1,636,000	1,355,947	83%	83%
Industrial District	4,100,000	4,100,000	100%	100%
Licenses & Permits	209,100	219,173	105%	87%
Grants & Shared Rev	56,000	65,896	118%	91%
Recreation	747,050	696,813	93%	84%
Civic Center	232,755	191,971	82%	85%
Fines & Forfeits	433,700	449,576	104%	85%
Miscellaneous	206,800	211,016	102%	75%
Interest earned	31,799	28,610	90%	81%
Trsf Econ. Devl Fund	350,000	350,000	100%	100%
Trsf Gen. Contingency	242,600	242,600	100%	100%
Trsf Utility Fund	438,390	365,325	83%	83%
<b>Total General Fund</b>	<b>16,867,222</b>	<b>15,771,743</b>	<b>94%</b>	

CHART B

## SALES TAX ANALYSIS

Positive

July



\* FY 2013 Budget is divided into months based on the monthly percentages of the last five years' activity of sales tax revenue.

CHART C

PROPERTY TAX COLLECTION ANALYSIS

Negative

July

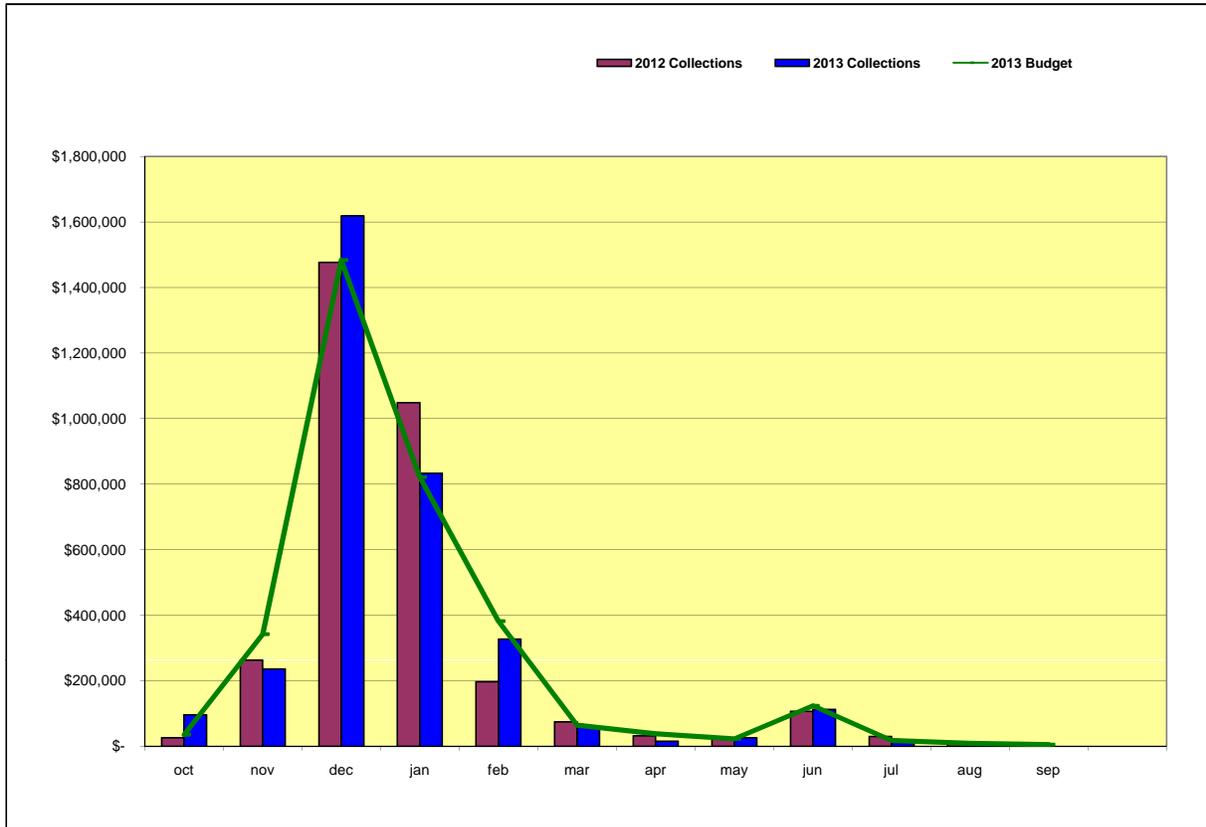
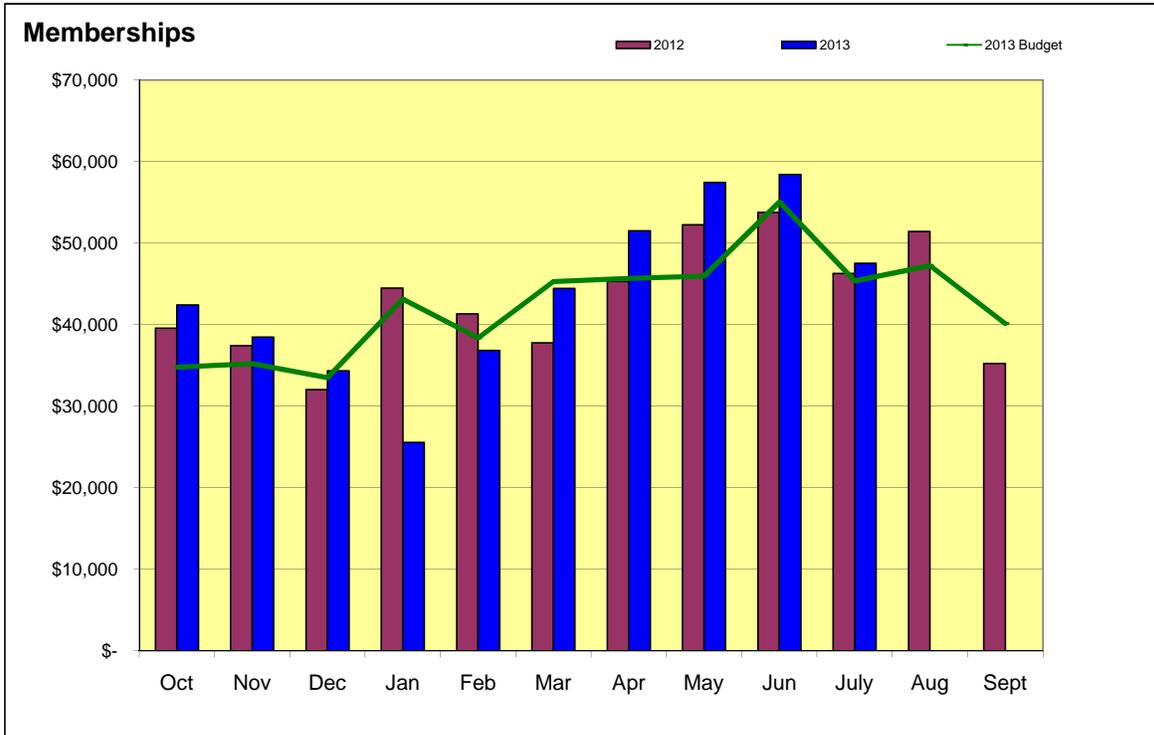
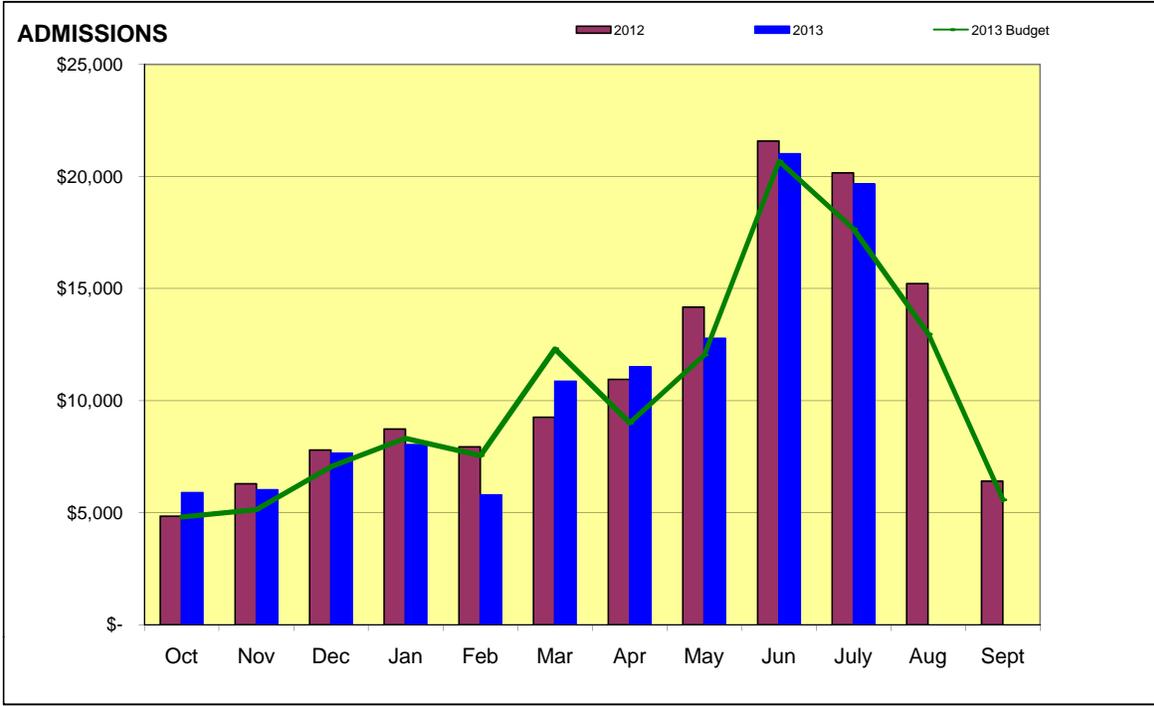


CHART D

**RECREATION ADMISSIONS/MEMBERSHIP REVENUE ANALYSIS**

Positive

July



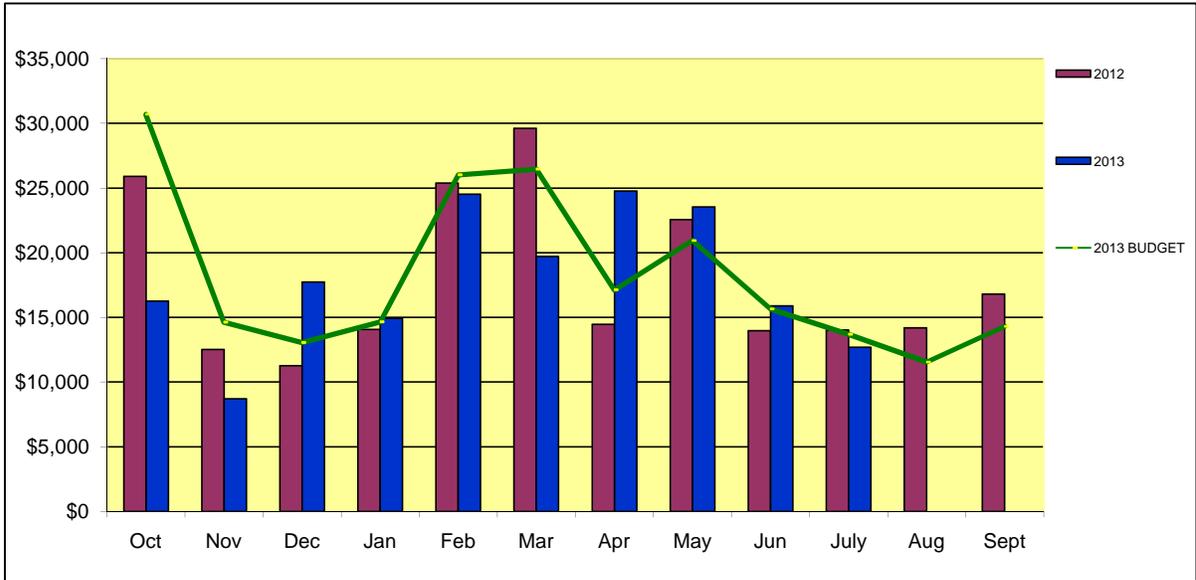
# General Fund

## Continued

CHART E

### CIVIC CENTER REVENUE ANALYSIS

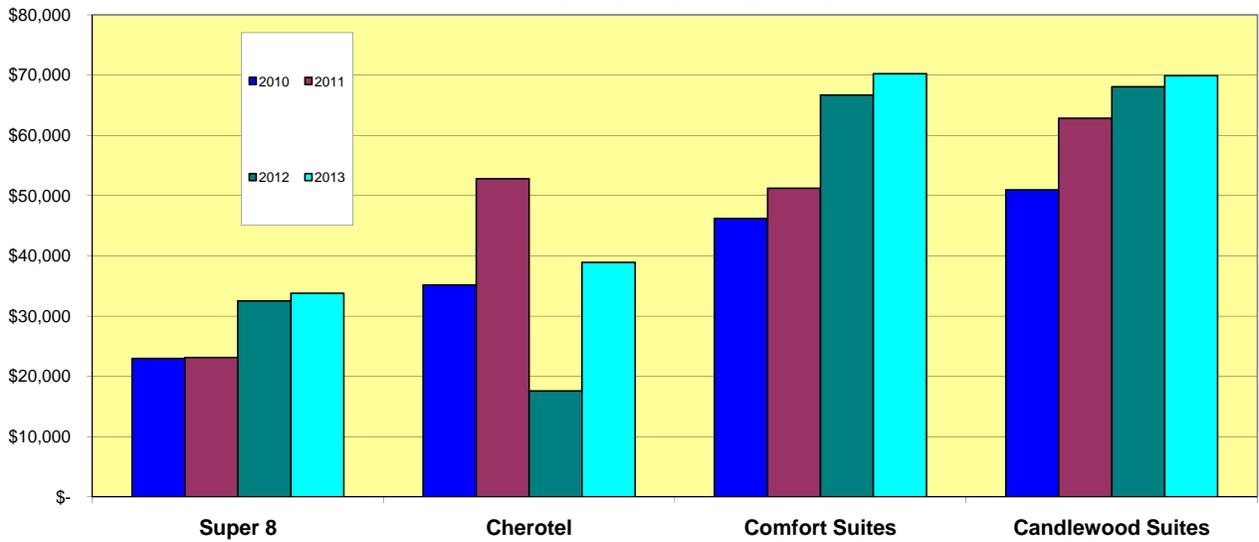
Negative July



# Motel Occupancy Fund

CHART F

### Year-To-Date Motel Tax Revenue





## WATER BILLING ANALYSIS

Positive July

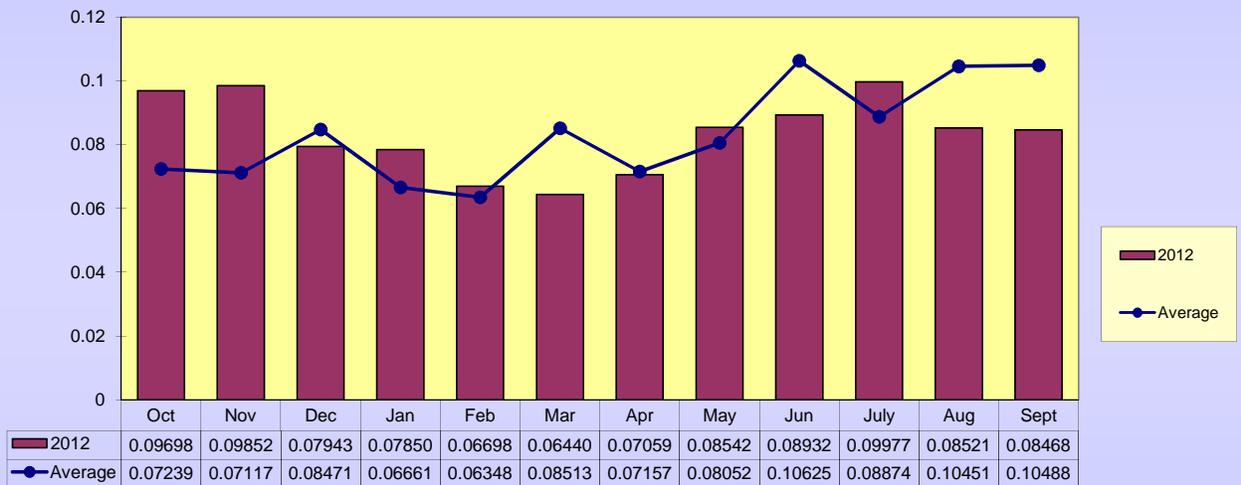
CHART G

Average Percent of Total Water Billings Occurring in a Given Month /  
2013 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

Average Percent of Total Water Billings Occurring in a Given Month /  
2012 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.



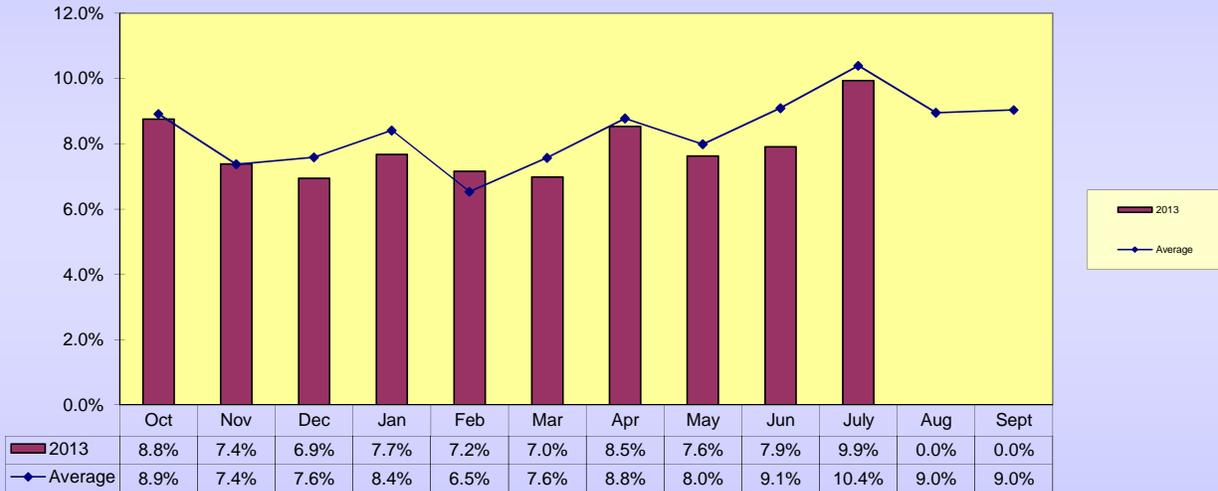
SEWER BILLING ANALYSIS

Negative

July

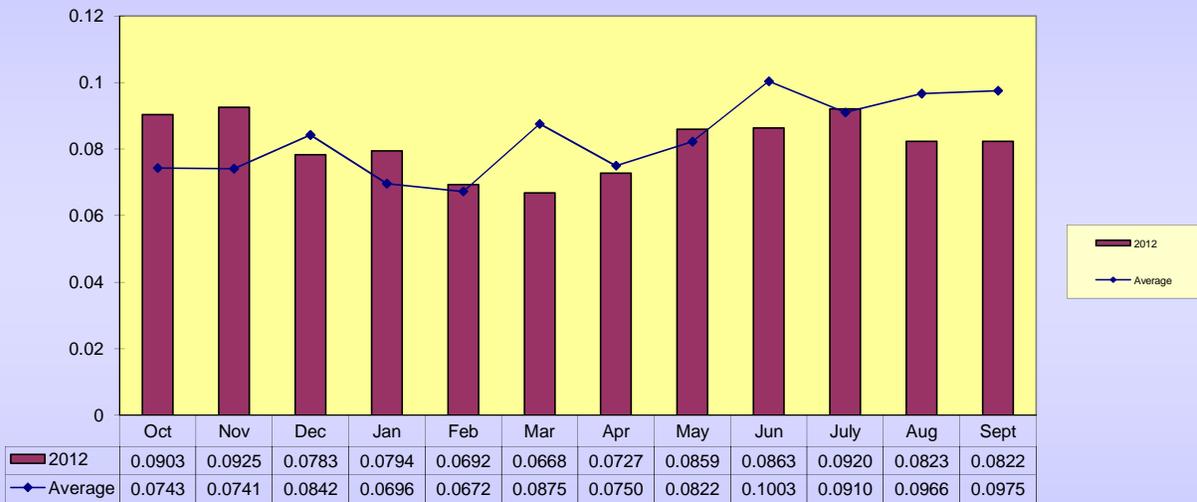
CHART H

Average Percent of Total Sewer Billings Occurring in a Given Month/  
2013 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month, we are meeting the budget.

Average Percent of Total Sewer Billings Occurring in a Given Month/  
2012 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

# Utility Fund



## PAYROLL / BENEFITS EXPENDITURE ANALYSIS

Positive

YTD

### CHART I

Payroll Periods to date: 21  
 Total Payroll Periods 26  
 % of Payroll Periods Expired: 80.77%

	FY 2013 Budget	Expended to Date	Percentage of Budget Expended
Service Maintenance	\$ 1,199,500	\$ 841,619	70.16%
Office / Clerical	141,200	103,999	73.65%
Technical	353,000	274,343	77.72%
Management/Supervision	311,500	259,729	83.38%
Temp / Seasonal	-	730	0.00%
Employee Incentive *	70,400	-	0.00%
Overtime	195,000	178,025	91.29%
Contract Labor	75,000	56,104	74.81%
Group Insurance	297,400	207,411	69.74%
Employer FICA	168,100	123,294	73.35%
Retirement Contributions	309,100	232,861	75.34%
Workers Compensation	40,900	19,091	46.68%
<b>TOTAL</b>	<b>\$ 3,161,100</b>	<b>\$ 2,297,206</b>	<b>72.67%</b>

\* The 3% lump sum payment budgeted for all full time and regular part time employees is included in the "Employee Incentive" account. Expenditures related to the lump sum payments are charged to the service maintenance, office/clerical, technical, and management/supervision accounts. Expended to date for the Utility Fund includes a 3% lump sum payment to employees. The total percentage of budget expended without regard to the 3% lump sum would be 72.05%.

# General Fund



## PAYROLL / BENEFITS EXPENDITURE ANALYSIS

Positive

YTD

### CHART J

Payroll Periods to date: 21  
 Total Payroll Periods 26  
 % of Payroll Periods Expired: 80.77%

	FY 2013 Budget	Expended to Date	Percentage of Budget Expended
Service Maintenance	\$ 1,156,500	\$ 838,605	72.51%
Office / Clerical	616,000	478,722	77.71%
Technical	984,500	796,514	80.91%
Sworn Personnel	1,997,700	1,619,464	81.07%
Professional	342,300	286,050	83.57%
Management/Supervision	2,025,300	1,696,048	83.74%
Temp / Seasonal	329,200	222,817	67.68%
Employee Incentive *	242,600	-	0.00%
Overtime	236,500	192,341	81.33%
Contract Labor - budgeted	19,000	18,764	98.76%
Contract Labor - salary savings		14,607	
Group Insurance	767,100	571,019	74.44%
Employer FICA	578,300	450,918	77.97%
Retirement Contributions	1,110,600	896,677	80.74%
Workers Compensation **	<u>60,947</u>	<u>35,852</u>	58.82%
<b>TOTAL</b>	<b>\$ 10,466,547</b>	<b>\$ 8,118,398</b>	<b>77.57%</b>

\* The 3% lump sum payment budgeted for all full time and regular part time employees is included in the "employee incentive" account. Expenditures related to the lump sum payments are charged to the service maintenance, office/clerical, technical, and management/supervision accounts. Expended to date for the General Fund includes the a 3% lump sum payment to employees. The total percentage of budget expended without regard to the 3% lump sum would be 77.03%.

# ECONOMIC DEVELOPMENT



## CHART K

Lake Jackson has entered into two Section 380 sales tax agreements to promote economic development. In the first agreement with Prime Retail, Prime agreed to renovate the exterior of the the Brazos Mall property and add an expanded food court and large theatre. At an offsite property Prime removed an existing theatre and replaced it with three large big box retailers. In exchange, the City agreed to rebate Prime half of the City's additional sales tax revenues generated from these properties. The second 380 agreement is with Kohls . To entice Kohl's to tear down an existing vacant building and build a Kohls store and an additional strip center the City agreed to rebate half of their sales tax revenue generated by the Kohls store.

### Total Sales Tax Rebates

#### Fiscal Year

2008	\$	120,262
2009		181,431
2010		144,087
2011		148,021
2012		143,839
2013 YTD		120,390

### Grants



Grantor	Description	Award	Total Projected Expenditures	Expenditures To Date	City Grant Match Requirement	Grant Received To Date	Grant Funds to be Received
Dept. of Energy	Alternative Fuel CNG Vehicles	\$ 94,226	\$ 327,805	\$ 327,805	\$ 94,226	\$ 94,226	\$ -
CDBG *	Civic Center Automatic Doors	\$ 20,428	\$ 20,428	\$ 20,428	n/a	\$ 20,428	\$ -
FEMA	Hurricane Ike	\$ 1,927,472	\$ 1,967,815	\$ 1,967,815	10%	\$ 1,877,492	\$ 49,980

\* CDBG - Community Development Block Grant

# INVESTMENTS



CHART L

Account Type	Purchase Date	Maturity Date	Yield 7/31/2013	Amount Invested 6/30/13	Amount Invested 7/31/13	% of Total 7/31/13
First National			1.51%	\$ 7,434,214	\$ 7,353,067	21.46%
TexPool			0.06%	6,511,241	6,511,534	19.00%
TexStar			0.05%	11,336,789	11,342,536	33.10%
First Public			0.15%	8,662,101	8,663,188	25.28%
CD's:						1.16%
TX. Gulf Bank	6/20/2013	6/20/2014	0.50%	100,000	100,000	
Int. Bank of Commerce	8/4/2011	8/4/2013	1.00%	100,000	100,000	
Compass	8/29/2012	11/29/2013	1.09%	100,000	100,000	
BBVA Compass (formerly Guaranty Fe	11/13/2012	8/13/2013	0.40%	99,000	99,000	
<b>Total Invested</b>				<b>\$ 34,343,345</b>	<b>\$ 34,269,325</b>	<b>100.00%</b>

Weighted Maturity	2 Days
Weighted Yield	0.40 %
Three Month Treasury Bill	0.04 %

The City utilizes a "Pooled Cash" fund. This means that we combine all of the separate funds of the City into one fund ( we call it the Clearing Fund) for investment and checking account purposes. Each individual fund then "owns" a portion of the Clearing Fund. As of 07/31/2013 the ownership of the Clearing fund was as follows:

General fund	\$ 7,729,406
Payroll	-58,577
General Contingency	799,281
Equipment Replacement	5,389,057
Unemployment Insurance	188,646
Park	245,642
Special Events	-2,062
Motel Occupancy Tax Fund	35,024
Economic Development Fund	1,837,674
Economic Development Debt Service	406
General Projects Fund	673,648
Municipal Court & Emergency Operation	104,476
2007 W&S Bond Construction Fund	-99,867
General Debt Service Fund	980,007
Utility fund	2,845,241
Utility Contingency Fund	348,143
Utility Projects Fund	853,302
Utility Debt Service fund	2,052,383
2010 Drainage & Infrastructure	1,483,605
Golf Course Debt Service	0
Memorial Garden	0
96 W&S Bond Fund	0
2004 Infrastructure Bond	221,927
Golf Course Special Revenue	706
2009 Bond Construction Fund	5
Red Light Revenue	42,861
Downtown Revitalization	267,167
2009 Revenue Bond	-77,751
Police Seizure Funds	142,628
Public, Educational, and Governmental Programming	90,215
2013 Downtown Revitalization	2,001,384
2013 Infrastructure	3,847,261
2013 W&S Bond Construction Fund	2,000,173
<b>Total Fund Equity</b>	<b>\$ 33,942,011</b>