

**ORDINANCE NO. 20-2195**

**AN ORDINANCE ORDERING A BOND ELECTION TO BE HELD ON THE 2ND DAY OF MAY, 2020, IN THE CITY OF LAKE JACKSON, BRAZORIA COUNTY, TEXAS; MAKING PROVISION FOR THE HOLDING OF THE ELECTION; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the City Council of the City of Lake Jackson, Texas (the “City”) wishes to call a bond election for May 2, 2020 (the “Election”) and finds that the Election is in the public interest;

**WHEREAS**, the governing bodies of numerous other local political subdivisions situated in Brazoria County, Texas (the “County”), also intend to call an election for May 2, 2020, and certain of such entities, and the City, wish to hold a joint election as permitted by the provisions of Section 271.002, Texas Election Code; and

**WHEREAS**, the City Council of the City (the “City Council”) hereby finds that the Election should be held to determine whether the City Council shall be authorized to issue bonds of the City in the amounts and for the purposes hereinafter identified and that the Election should be held jointly with the County and all other local political subdivisions choosing to participate;

**NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAKE JACKSON, TEXAS THAT:**

**Section 1.** The Election shall be held on Saturday, the 2nd day of May, 2020, in accordance with the laws of Texas and the provisions of the Charter of the City (the “City Charter”), and the official ballots for the Election shall be prepared in accordance with the Texas Election Code, and at the Election the following PROPOSITIONS shall be submitted in accordance with law:

**CITY HALL EXPANSION PROPOSITION**

**PROPOSITION A**

“Shall the City Council of the City of Lake Jackson, Texas, be authorized to issue bonds of the City in the principal amount of \$9,200,000 for the purpose of making permanent public improvements for public purposes to wit:

**Expansion to the City Hall**

and any and all necessary related improvements incidental thereto including street, drainage, parking, and sidewalk improvements; replacing water and sewer lines; relocating utilities; street lighting; technology improvements; signage; and acquiring land and rights-of-way necessary; such bonds to mature serially or otherwise not more than twenty-five (25) years from their issued date; and any issue or series of said bonds to bear interest at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of said City Council; provided, however, that such interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of said bonds; and shall the City Council be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in said City sufficient to pay the interest and provide a sinking fund to pay the bonds at maturity

and to pay the costs of any credit agreements executed in connection with the bonds?”

## **ANIMAL CONTROL FACILITY PROPOSITION**

### **PROPOSITION B**

“Shall the City Council of the City of Lake Jackson, Texas, be authorized to issue bonds of the City in the principal amount of \$3,500,000 for the purpose of making permanent public improvements for public purposes, to wit:

#### **Construction of a New Animal Control Facility; Improvements or Remodeling of Existing Animal Control Facility; and/or Participation in Funding a Regional or Joint Animal Control Facility**

and any and all necessary related improvements incidental thereto including street, drainage, parking, and sidewalk improvements; replacing water and sewer lines; relocating utilities; street lighting; technology improvements; signage; and acquiring land and rights-of-way necessary; such bonds to mature serially or otherwise not more than twenty-five (25) years from their issued date; and any issue or series of said bonds to bear interest at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of said City Council; provided, however, that such interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of said bonds; and shall the City Council be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in said City sufficient to pay the interest and provide a sinking fund to pay the bonds at maturity and to pay the costs of any credit agreements executed in connection with the bonds?”

## **POLICE DEPARTMENT FACILITIES RENOVATION AND EXPANSION PROPOSITION**

### **PROPOSITION C**

“Shall the City Council of the City of Lake Jackson, Texas, be authorized to issue bonds of the City in the principal amount of \$2,300,000 for the purpose of making permanent public improvements for public purposes, to wit:

#### **Renovation and Expansion of the Police Department Facilities**

and any and all necessary related improvements incidental thereto including street, drainage, parking, and sidewalk improvements; replacing water and sewer lines; relocating utilities; street lighting; technology improvements; signage; and acquiring land and rights-of-way necessary; such bonds to mature serially or otherwise not more than twenty-five (25) years from their issued date; and any issue or series of

said bonds to bear interest at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of said City Council; provided, however, that such interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of said bonds; and shall the City Council be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in said City sufficient to pay the annual interest and provide a sinking fund to pay the bonds at maturity and to pay the costs of any credit agreements executed in connection with the bonds?"

## **LIBRARY FLOORING PROPOSITION**

### **PROPOSITION D**

"Shall the City Council of the City of Lake Jackson, Texas, be authorized to issue bonds of the City in the principal amount of \$300,000 for the purpose of making permanent public improvements for public purposes, with respect to:

#### **Improvements to Flooring in the Library**

such bonds to mature serially or otherwise not more than twenty-five (25) years from their issued date; and any issue or series of said bonds to bear interest at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of said City Council; provided, however, that such interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of said bonds; and shall the City Council be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in said City sufficient to pay the interest and provide a sinking fund to pay the bonds at maturity and to pay the costs of any credit agreements executed in connection with the bonds?"

## **STREETS, DRAINAGE AND ADA RAMPS PROPOSITION**

### **PROPOSITION E**

"Shall the City Council of the City of Lake Jackson, Texas, be authorized to issue bonds of the City in the principal amount of \$2,635,000 for the purpose of making permanent public improvements for public purposes, to wit: providing ADA ramps in various locations throughout the City, and providing street, bridge, parking, drainage, and sidewalk improvements (as well as necessary improvements incidental thereto); relocating utilities; street lighting; technology improvements; signage; and acquiring land and rights-of-way necessary with respect to:

#### **Pin Oak, North Shady Oaks and Forest Oaks Lane**

and in providing for the above public improvements, the City Council shall have the option to utilize other funds available for such purposes and, after making due provision for the improvements listed above, the

City Council may, in its discretion, use any excess funds for constructing throughout the City, streets, bridges, parking, and sidewalk improvements (as well as necessary improvements incidental thereto), relocating utilities, street lighting, technology improvements, and signage, and acquiring lands and rights-of-way necessary for streets, bridges, parking, and sidewalks; such bonds to mature serially or otherwise not more than twenty-five (25) years from their issued date; and any issue or series of said bonds to bear interest at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of said City Council; provided, however, that such interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of said bonds; and shall the City Council be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in said City sufficient to pay the interest and provide a sinking fund to pay the bonds at maturity and to pay the costs of any credit agreements executed in connection with the bonds?"

## **STREETS AND DRAINAGE PROPOSITION**

### **PROPOSITION F**

"Shall the City Council of the City of Lake Jackson, Texas, be authorized to issue bonds of the City in the principal amount of \$11,500,000 for the purpose of making permanent public improvements for public purposes, to wit: providing street, bridge, parking, drainage, and sidewalk improvements (as well as necessary improvements incidental thereto); relocating utilities; street lighting; technology improvements; signage; and acquiring land and rights-of-way necessary with respect to:

#### **Moss, Chestnut, Wisteria Streets and Palm Lane**

and in providing for the above public improvements, the City Council shall have the option to utilize other funds available for such purposes and, after making due provision for the improvements listed above, the City Council may, in its discretion, use any excess funds for constructing throughout the City, streets, bridges, parking, and sidewalk improvements (as well as necessary improvements incidental thereto), relocating utilities, street lighting, technology improvements, and signage, and acquiring lands and rights-of-way necessary for streets, bridges, parking, and sidewalks; such bonds to mature serially or otherwise not more than twenty-five (25) years from their issued date; and any issue or series of said bonds to bear interest at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of said City Council; provided, however, that such interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of said bonds; and shall the City Council be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in said City sufficient to pay the interest and provide a sinking fund to pay the bonds at maturity and to pay the costs of any credit agreements executed in connection with the bonds?"

**Section 2.** The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote “FOR” or “AGAINST” the aforesaid PROPOSITIONS, with the ballots to contain such provisions, markings, and language as required by law, and with such PROPOSITIONS to be expressed substantially as follows:

**CITY HALL EXPANSION PROPOSITION  
PROPOSITION A**

FOR                “THE ISSUANCE OF BONDS IN THE AMOUNT OF \$9,200,000 FOR EXPANSION TO CITY HALL AND THE IMPOSITION OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS”

AGAINST     

**ANIMAL CONTROL FACILITY PROPOSITION  
PROPOSITION B**

FOR                “THE ISSUANCE OF BONDS IN THE AMOUNT OF \$3,500,000 FOR THE ANIMAL CONTROL FACILITY AND THE IMPOSITION OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS”

AGAINST     

**POLICE DEPARTMENT FACILITIES RENOVATION AND EXPANSION PROPOSITION  
PROPOSITION C**

FOR                “THE ISSUANCE OF BONDS IN THE AMOUNT OF \$2,300,000 FOR POLICE DEPARTMENT FACILITIES RENOVATION AND EXPANSION AND THE IMPOSITION OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS”

AGAINST     

**LIBRARY FLOORING PROPOSITION  
PROPOSITION D**

FOR                “THE ISSUANCE OF BONDS IN THE AMOUNT OF \$300,000 FOR FLOORING IN THE LIBRARY AND THE IMPOSITION OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS”

AGAINST

**STREETS, DRAINAGE AND ADA RAMPS PROPOSITION  
PROPOSITION E**

FOR  “THE ISSUANCE OF BONDS IN THE AMOUNT OF \$2,635,000 FOR ADA RAMPS THROUGHOUT THE CITY, AND STREET AND DRAINAGE IMPROVEMENTS AT PIN OAK, NORTH SHADY OAKS, AND FOREST OAKS LANE, AND THE IMPOSITION OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS”

AGAINST

**STREETS AND DRAINAGE PROPOSITION  
PROPOSITION F**

FOR  “THE ISSUANCE OF BONDS IN THE AMOUNT OF \$11,500,000 FOR STREET AND DRAINAGE IMPROVEMENTS AT MOSS, CHESTNUT, WISTERIA STREETS, AND PALM LANE, AND THE IMPOSITION OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS”

AGAINST

**Section 3.** In accordance with Section 3.009, Texas Election Code, the City Council makes the following disclosures:

- (a) The respective proposition language is set forth in Section 1;
- (b) The respective purposes for which the Bonds are to be authorized are stated in Section 1;
- (c) The total principal amount of the Bonds to be authorized is \$29,435,000;
- (d) Ad valorem taxes sufficient to pay the principal and interest on the Bonds will be imposed;
- (e) The maximum interest rate of the Bonds or any series of the Bonds is estimated to be 5.00%, based on the market conditions as of the date this Ordinance is adopted;
- (f) The maximum maturity date of the Bonds shall not exceed 25 years;
- (g) The aggregate amount of the outstanding principal of the City’s ad valorem tax debt obligations is \$37,960,000 as of the date this Ordinance is adopted;
- (h) The aggregate amount of the outstanding interest on ad valorem tax debt obligations of the City is \$8,672,222.50 as of the date this Ordinance is adopted; and
- (i) The ad valorem tax debt service tax rate for the City is \$0.118031 per \$100 valuation of the taxable property as of the date this Ordinance is adopted.

**Section 4.** The City Council hereby authorizes the Election to be held jointly with other participating political subdivisions located within the County, and authorizes the execution of an

agreement with the County, acting through its Elections Administrator, for conduct of the Election as a joint election with the other political subdivisions identified in such agreement.

Pursuant to Section 61.012, Texas Election Code, the Brazoria County Elections Administrator shall provide at least one accessible voting system in each polling place used in the Election. Such voting system shall comply with Texas and federal laws establishing the requirements for voting systems that permit voters with physical disabilities to cast a confidential or secret ballot.

**Section 5.** The Election shall be held in and throughout the City of Lake Jackson, Texas, on May 2, 2020, between the hours of 7:00 am and 7:00 pm. Election day voting locations are listed in Exhibit A.

**Section 6.** Early voting by personal appearance will begin on April 20, 2020 and end on April 28, 2020. Early voting locations are listed in Exhibit B.

**Section 7.** Electors may cast their early vote by mail, and the early voting clerk's mailing address to which ballot applications and ballots voted by mail shall be sent to, is as follows:

Ms. Lisa Mujica, Election Director  
Brazoria County Clerk's Office  
111 East Locust, Suite 200  
Angleton, Texas 77515  
Attention: Early Voting Clerk

**Section 8.** (a) Notice of the Election shall be given by posting a copy of this Ordinance, both in English and in Spanish, at three (3) public places in the City and also at the City Hall (on the bulletin board used for posting notice of public meetings), not less than 21 days prior to the date set for the Election; and a substantial copy of this Ordinance also shall be published, both in English and in Spanish, on the same day in each of two successive weeks in a newspaper of general circulation published in the City, the date of the first publication to be not less than 10 nor more than 30 days prior to the date set for the Election.

(b) On Election day and during early voting by personal appearance, this Ordinance shall be posted in a prominent location at each polling place.

(c) During the 21 days before the election, the Notice of Election, this Ordinance, and any sample ballot prepared for the Election shall be posted prominently on the City's Internet website.

**Section 9.** The form of Voter Information Document for each proposition is attached hereto as Exhibit C. Each Voter Information Document shall be posted in the same manner as is required for the posting of this Ordinance, pursuant to the provisions of Section 4.003(f), Texas Election Code.

**Section 10.** All resident qualified electors of the City shall be permitted to vote at the Election and on the day of the Election, such electors shall vote at the designated polling places. The Election shall be held and conducted in accordance with the provisions of the Texas Election Code, the City Charter, and the Federal Voting Rights Act and the provisions of the Texas Government Code, and as may be required by any other law. All Election materials and proceedings shall be printed in both English and Spanish.

**Section 11.** If for any reason any section, paragraph, subdivision, clause, phrase, word, or provision of this Ordinance shall be held invalid or unconstitutional by final judgment of a court of competent jurisdiction, it shall not affect any other section, paragraph, subdivision, clause, phrase, word, or provision of this Ordinance, for it is the definite intent of the Council that every section, paragraph, subdivision, clause, phrase, work, or provision hereof be given full force and effect for its purpose.

**PASSED AND APPROVED on first reading this 21st day of January, 2020.**

**PASSED AND ADOPTED on second and final reading on, and effective as of, this 3rd day of February, 2020.**

CITY OF LAKE JACKSON, TEXAS

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Secretary

(CITY SEAL)



I, the undersigned, City Attorney of the City of Lake Jackson, Texas, hereby certify that I read, passed upon, and approved as to form the foregoing Ordinance prior to its adoption and passage as aforesaid.

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Sherri Russell, City Attorney,  
City of Lake Jackson, Texas

## **EXHIBIT A**

### **ELECTION DAY SITES**

**Election Day Voting** in the City shall be conducted on the 2nd day of May, 2020, between the hours of 7:00 a.m. and 7:00 p.m. at the polling locations listed below. Eligible voters shall vote at the locations listed below. All eligible voters of the City may vote in the Election. [To follow]

**EXHIBIT B**

**EARLY VOTING SITES**

**Early Voting** in the City shall be conducted on the dates and hours indicated below, at the polling locations listed below:

Angleton (Main)	East Annex, 1524 E Mulberry
Alvin	Alvin Library, 105 S Gordon
Brazoria	Brazoria Library, 620 S Brooks
Freeport	Freeport Library, 410 Brazosport Blvd
Lake Jackson	Lake Jackson Library, 250 Circle Way
Manvel	North Annex, 7313 Corporate Dr
Pearland East	Tom Reid Library, 3522 Liberty Dr
Pearland West	Westside Event Center, 2150 Countryplace Pkwy
Shadow Creek	Pearland Westside Library, 2803 Business Center Dr #101
Sweeny	Sweeny Community Center, 205 W Ashley Wilson Rd
West Columbia	Precinct 4, 121 N 10th St, Building 2

**DATES AND HOURS:**

April 20-24	8 AM – 5 PM
April 25	7 AM – 7 PM
April 27-28	7 AM – 7 PM

**EXHIBIT C**

**VOTER INFORMATION DOCUMENT FOR  
CITY HALL EXPANSION PROPOSITION**

**CITY HALL EXPANSION PROPOSITION  
PROPOSITION A**

FOR  “THE ISSUANCE OF BONDS IN THE AMOUNT OF \$9,200,000 FOR EXPANSION TO CITY HALL AND THE IMPOSITION OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS”

AGAINST

Principal of the Bonds to be Authorized	Estimated Interest for the Bonds to be Authorized	Estimated Combined Principal and Interest for the Bonds to be Authorized	As of February 3, 2020, Principal of All Outstanding Tax Debt Obligations of the City	As of February 3, 2020, Estimated Remaining Interest Due on All Outstanding Tax Debt Obligations of the City	As of February 3, 2020, Estimated Combined Principal of and Interest Due on All Outstanding Tax Debt Obligations of the City
\$9,200,000	\$3,100,400	\$12,300,400	\$37,690,000	\$8,672,222.50	\$46,632,222.50

The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the City with an appraised value of \$100,000 to repay the Bonds to be authorized for the City Hall Expansion, if approved by the voters, is \$12.50, assuming: (i) an interest rate of 3.37% on the Bonds; (ii) a 2% per year overall growth in taxable assessed values; (iii) a maximum maturity of twenty (20) years for the Bonds; and (iv) the Bonds are issued, together with other bonds authorized by the voters, over a six (6) year period, from 2020 to 2026.

**VOTER INFORMATION DOCUMENT FOR  
ANIMAL CONTROL FACILITY PROPOSITION**

**ANIMAL CONTROL FACILITY PROPOSITION  
PROPOSITION B**

FOR  “THE ISSUANCE OF BONDS IN THE AMOUNT OF \$3,500,000 FOR THE ANIMAL CONTROL FACILITY AND THE IMPOSITION OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS”

AGAINST

Principal of the Bonds to be Authorized	Estimated Interest for the Bonds to be Authorized	Estimated Combined Principal and Interest for the Bonds to be Authorized	As of February 3, 2020, Principal of All Outstanding Tax Debt Obligations of the City	As of February 3, 2020, Estimated Remaining Interest Due on All Outstanding Tax Debt Obligations of the City	As of February 3, 2020, Estimated Combined Principal of and Interest Due on All Outstanding Tax Debt Obligations of the City
\$3,500,000	\$1,179,500	\$4,679,500	\$37,690,000	\$8,672,222.50	\$46,632,222.50

The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the City with an appraised value of \$100,000 to repay the Bonds to be authorized for the Animal Control Facility, if approved by the voters, is \$4.76, assuming: (i) an interest rate of 3.37% on the Bonds; (ii) a 2% per year overall growth in taxable assessed values; (iii) a maximum maturity of twenty (20) years for the Bonds; and (iv) the Bonds are issued, together with other bonds authorized by the voters, over a six (6) year period, from 2020 to 2026.

**VOTER INFORMATION DOCUMENT FOR  
POLICE DEPARTMENT FACILITIES RENOVATION AND EXPANSION PROPOSITION**

**POLICE DEPARTMENT FACILITIES RENOVATION AND EXPANSION PROPOSITION  
PROPOSITION C**

FOR  “THE ISSUANCE OF BONDS IN THE AMOUNT OF \$2,300,000 FOR POLICE DEPARTMENT FACILITIES RENOVATION AND EXPANSION AND THE IMPOSITION OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS”

AGAINST

Principal of the Bonds to be Authorized	Estimated Interest for the Bonds to be Authorized	Estimated Combined Principal and Interest for the Bonds to be Authorized	As of February 3, 2020, Principal of All Outstanding Tax Debt Obligations of the City	As of February 3, 2020, Estimated Remaining Interest Due on All Outstanding Tax Debt Obligations of the City	As of February 3, 2020, Estimated Combined Principal of and Interest Due on All Outstanding Tax Debt Obligations of the City
\$2,300,000	\$755,100	\$3,075,100	\$37,690,000	\$8,672,222.50	\$46,632,222.50

The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the City with an appraised value of \$100,000 to repay the Bonds to be authorized for the Police Department Facilities Renovation and Expansion, if approved by the voters, is \$3.12, assuming: (i) an interest rate of 3.37% on the Bonds; (ii) a 2% per year overall growth in taxable assessed values; (iii) a maximum maturity of twenty (20) years for the Bonds; and (iv) the Bonds are issued, together with other bonds authorized by the voters, over a six (6) year period, from 2020 to 2026.

**VOTER INFORMATION DOCUMENT FOR  
LIBRARY FLOORING PROPOSITION**

**LIBRARY FLOORING PROPOSITION  
PROPOSITION D**

FOR  “THE ISSUANCE OF BONDS IN THE AMOUNT OF \$300,000 FOR FLOORING IN THE LIBRARY AND THE IMPOSITION OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS”

AGAINST

Principal of the Bonds to be Authorized	Estimated Interest for the Bonds to be Authorized	Estimated Combined Principal and Interest for the Bonds to be Authorized	As of February 3, 2020, Principal of All Outstanding Tax Debt Obligations of the City	As of February 3, 2020, Estimated Remaining Interest Due on All Outstanding Tax Debt Obligations of the City	As of February 3, 2020, Estimated Combined Principal of and Interest Due on All Outstanding Tax Debt Obligations of the City
\$300,000	\$101,100	\$401,100	\$37,690,000	\$8,672,222.50	\$46,632,222.50

The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the City with an appraised value of \$100,000 to repay the Bonds to be authorized for the Library Flooring, if approved by the voters, is \$0.41, assuming: (i) an interest rate of 3.37% on the Bonds; (ii) a 2% per year overall growth in taxable assessed values; (iii) a maximum maturity of twenty (20) years for the Bonds; and (iv) the Bonds are issued, together with other bonds authorized by the voters, over a six (6) year period, from 2020 to 2026.

**VOTER INFORMATION DOCUMENT FOR  
STREETS, DRAINAGE AND ADA RAMPS PROPOSITION**

**STREETS, DRAINAGE AND ADA RAMPS PROPOSITION  
PROPOSITION E**

FOR  “THE ISSUANCE OF BONDS IN THE AMOUNT OF \$2,635,000 FOR ADA RAMPS THROUGHOUT THE CITY, AND STREET AND DRAINAGE IMPROVEMENTS AT PIN OAK, NORTH SHADY OAKS, AND FOREST OAKS LANE, AND THE IMPOSITION OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS”

AGAINST

Principal of the Bonds to be Authorized	Estimated Interest for the Bonds to be Authorized	Estimated Combined Principal and Interest for the Bonds to be Authorized	As of February 3, 2020, Principal of All Outstanding Tax Debt Obligations of the City	As of February 3, 2020, Estimated Remaining Interest Due on All Outstanding Tax Debt Obligations of the City	As of February 3, 2020, Estimated Combined Principal of and Interest Due on All Outstanding Tax Debt Obligations of the City
\$2,635,000	\$880,328	\$3,515,328	\$37,690,000	\$8,672,222.50	\$46,632,222.50

The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the City with an appraised value of \$100,000 to repay the Bonds to be authorized for ADA ramps at any location in the City, and street and drainage improvements at Pin Oak, North Shady Oaks, and Forest Oaks Lane, and if any excess funds are available, for street and drainage improvements needed at any location within the City, if approved by the voters, is \$3.58, assuming: (i) an interest rate of 3.37% on the Bonds; (ii) a 2% per year overall growth in taxable assessed values; (iii) a maximum maturity of twenty (20) years for the Bonds; and (iv) the Bonds are issued, together with other bonds authorized by the voters, over a six (6) year period, from 2020 to 2026.



**VOTER INFORMATION DOCUMENT FOR  
STREET AND DRAINAGE PROPOSITION**

**STREET AND DRAINAGE PROPOSITION  
PROPOSITION F**

FOR  “THE ISSUANCE OF BONDS IN THE AMOUNT OF \$11,500,000 FOR STREET AND DRAINAGE IMPROVEMENTS AT MOSS, CHESTNUT, WISTERIA STREETS, AND PALM LANE, AND THE IMPOSITION OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS”

AGAINST

Principal of the Bonds to be Authorized	Estimated Interest for the Bonds to be Authorized	Estimated Combined Principal and Interest for the Bonds to be Authorized	As of February 3, 2020, Principal of All Outstanding Tax Debt Obligations of the City	As of February 3, 2020, Estimated Remaining Interest Due on All Outstanding Tax Debt Obligations of the City	As of February 3, 2020, Estimated Combined Principal of and Interest Due on All Outstanding Tax Debt Obligations of the City
\$11,500,000	\$3,875,500	\$15,375,500	\$37,690,000	\$8,672,222.50	\$46,632,222.50

The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the City with an appraised value of \$100,000 to repay the Bonds to be authorized for street and drainage improvements at Moss, Chestnut, and Wisteria Streets and Palm Lane, and if any excess funds are available, for street and drainage improvements at any location within the City, if approved by the voters, is \$15.63, assuming: (i) an interest rate of 3.37% on the Bonds; (ii) a 2% per year overall growth in taxable assessed values; (iii) a maximum maturity of twenty (20) years for the Bonds; and (iv) the Bonds are issued, together with other bonds authorized by the voters, over a six (6) year period, from 2020 to 2026.