

STATE OF TEXAS

COUNTY OF BRAZORIA

CITY OF LAKE JACKSON

BE IT KNOWN that the City Council of the City of Lake Jackson met on Monday, February 8, 2021 at 5:00 p.m. in Regular Session at 25 Oak Drive, Lake Jackson, Texas, Lake Jackson City Hall with the following in attendance:

Gerald Roznovsky, Mayor  
 Jon J.B. Baker, Mayor Pro-Tem  
 Vinay Singhania, Councilmember  
 Matt Broaddus, Councilmember  
 Buster Buell, Councilmember

Modesto Mundo, City Manager  
 Meagan Borth, Assistant City Manager  
 Sherri Russell, City Attorney  
 Sally Villarreal, Assistant City Secretary  
 David Walton, Building Official  
 Pam Eaves, Finance Director

DISCUSS AND CONSIDER AN ORDINANCE CALLING A BOND ELECTION FOR MAY 1, 2021 FOR A)\$3,700,000 FOR THE CONSTRUCTION OF AN ANIMAL CONTROL FACILITY, AND/OR IMPROVEMENTS OR REMODELING OF EXISTING ANIMAL CONTROL FACILITY; AND/OR PARTICIPATION IN FUNDING A REGIONAL OR JOINT ANIMAL CONTROL FACILITY B)\$2,400,000 FOR THE RENOVATION AND EXPANSION OF THE POLICE DEPARTMENT FACILITIES, C)\$300,000 FOR IMPROVEMENTS TO THE FLOORING AT THE LIBRARY, D)\$2,600,000 STREET AND DRAINAGE IMPROVEMENTS TO PIN OAK, NORTH SHADY OAKS AND FOREST OAKS LANE E)\$12,100,000 FOR STREET AND DRAINAGE IMPROVEMENTS TO MOSS, CHESTNUT, WISTERIA AND PALM LANE, F)\$2,900,000 ASPHALT RECONSTRUCTION AND WATER AND SEWER RECONSTRUCTION TO WILLENBERG STREET, BALSAM STREET AND THE SLEEPY HOLLOW SUBDIVISION STREETS, G)\$2,500,000 STREET PANEL REPLACEMENT – SECOND AND FINAL READING

Ms. Eaves went over each project and how it will impact taxpayers. Below is the information that was shared that shows the projected bond issuance year and the estimated amount each project will cost taxpayers.

| General Obligation Bond Election<br>Projects Submitted for Voter Approval  |                   |   |          |                  |          |                   |                                    |
|--|-------------------|---|----------|------------------|----------|-------------------|------------------------------------|
|  | Total Project     | Year of Bond Issuance - subject to change |          |                  |          |                   | total debt service tax rate impact |
|  |                   | 2021                                      | 2022     | 2023             | 2024     | 2025              |                                    |
| Animal Control Facility  | 3,700,000         | 3,700,000                                 |          |                  |          |                   |                                    |
| Police Renovation  | 2,400,000         |   |          | 2,400,000        |          |                   |                                    |
| Pin Oak - N. Shady Oaks - Forest Oaks Ln.  | 2,600,000         |   |          | 2,600,000        |          |                   |                                    |
| Moss - Chestnut - Wisteria - Palm Ln.  | 12,100,000        |   |          | 2,000,000        |          | 10,100,000        |                                    |
| Library Flooring   | 300,000           | 300,000                                   |          |                  |          |                   |                                    |
| Street Panel Replacements  | 2,500,000         | 2,500,000                                 |          |                  |          |                   |                                    |
| Sleepy Hollow, Balsam & Willenberg   | 2,900,000         | 2,900,000                                 |          |                  |          |                   |                                    |
|  |                   | -   |          |                  |          |                   |                                    |
| <b>Total</b>   | <b>26,500,000</b> | <b>9,400,000</b>                          | <b>-</b> | <b>7,000,000</b> | <b>-</b> | <b>10,100,000</b> | <b>0.0261</b>                      |
| Tax Rate Impact by year  |                   | 0.009                                     |          | 0.0051           |          | 0.012             | 0.0261                             |
| <b>\$ per year \$100,000 of home value</b>   |                   | <b>\$ 9.00</b>                            |          | <b>\$ 5.10</b>   |          | <b>\$ 12.00</b>   | <b>\$ 26.10</b>                    |
| <b>\$ per year cost per \$100,000 of home value - Given 2% yearly growth in taxable values and 3.5% interest rate on Bonds</b> |                   |   |          |                  |          |                   |                                    |
|  |                   | 2021                                      | 2022     | 2023             | 2024     | 2025              |                                    |
| Animal Control Facility  | 3,700,000         | \$ 3.54                                   |          |                  |          |                   | \$ 3.54                            |
| Library Flooring   | 300,000           | \$ 0.29                                   |          |                  |          |                   | \$ 0.29                            |
| Street Panel Replacements  | 2,500,000         | \$ 2.39                                   |          |                  |          |                   | \$ 2.39                            |
| Sleepy Hollow, Balsam & Willenberg   | 2,900,000         | \$ 2.78                                   |          |                  |          |                   | \$ 2.78                            |
|  | 9,400,000         | 9.00                                      |          |                  |          |                   | \$ 9.00                            |
|  |                   |   |          |                  |          |                   | \$ -                               |
| Police Renovation  | 2,400,000         |   |          | \$ 1.75          |          |                   | \$ 1.75                            |
| Pin Oak - N. Shady Oaks - Forest Oaks Ln.  | 2,600,000         |   |          | \$ 1.89          |          |                   | \$ 1.89                            |
| Moss - Chestnut - Wisteria - Palm Ln.  | 2,000,000         |   |          | \$ 1.46          |          | \$ 12.00          | \$ 13.46                           |
|  | 7,000,000         |   |          |                  |          |                   |                                    |
| Moss - Chestnut - Wisteria - Palm Ln.  | 10,100,000        |   |          |                  |          |                   |                                    |

The Bonds for the Moss Chestnut...Project will likely be split into two issuances. The engineering will likely be in the 2023 issuance and the actual construction in the 2025 issuance

On motion by Councilmember Buell second by Councilmember Singhania with all present members voting “aye” the ordinance calling for a Bond Election on May 1, 2021 for all the listed items was approved on second and final reading.

ADJOURNMENT

There being no further business the meeting adjourned at 5:10 p.m.

These minutes read and approved this \_\_\_\_\_ day of \_\_\_\_\_ 2021.

\_\_\_\_\_  
Gerald Roznovsky, Mayor

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Sally Villarreal, Assistant City Secretary